

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

May 18, 1999                      LB 92, 144, 149, 489, 605, 663, 664, 805  
                                    805A, 860, 873, 876, 877, 879, 880, 881, 882

couldn't have put the number in the other column.

SENATOR JONES:        Thank you.        Well, one other question is then after the 30...

PRESIDENT MAURSTAD:    One minute.

SENATOR JONES:    ...\$35 million that goes to...when it drops from \$1.10 down to a dollar and a dime...down to \$1.00, what then is there, if any, from then on after that happened then?

SENATOR WICKERSHAM:    Well, the credit line...the process, what I should make clear is that the process for providing a credit is still there.    Whether or not we would have a credit in the year when we do the dime drop or credit in any future year is another decision to be made by future legislators.    The fund is there and any time it was funded you'd see that credit appear on the tax statement.

SENATOR JONES:        Thank you.        With that, I'm going to stand in support of the bill, and I hope we all do, because I think it's a step in the right direction.    I, like I said earlier, that I preferred a tax rebate, but this is a next step better and community colleges is what really stands out because that's a direct property tax relief and you'll see it this year and we'll all realize it.

PRESIDENT MAURSTAD:    Time.

SENATOR JONES:        Thank you.

PRESIDENT MAURSTAD:    Thank you, Senator Jones.    Mr. Clerk, items for the record?

CLERK:    Mr. President, I do.    I have a series of communications from the Governor.    First is addressed to the Clerk.    (Read. Re: LB 879, LB 873, LB 876, LB 489, LB 860, LB 663, LB 664, LB 805, and LB 882.)    A second message.    (Read. Re: LB 880, LB 149, LB 144, LB 92, and LB 605.)

Mr. President, a second communication.    (Read communications re LB 805A and LB 877.)    And finally, Mr. President.    (Read